



AXISB/HR/REC/West/Nagpur/BDE/107

5-Aug-2015

Mr. Ketan Sancheti
Gadiya Park,
Behind Apex Hospital,
Aurangabad-431001
Contact No: 7722082347

Dear Sir,

LETTER OF APPOINTMENT

Congratulations on your appointment in Axis Bank.

We are delighted to welcome you to Axis Bank for an exciting career of learning, development and value driven performance linked growth. Subsequent to the selection process, we take pleasure in offering you the position of **Business Development Executive** under the control of **Circle Head, Nagpur**. The said appointment shall be governed by the under mentioned terms and conditions apart from other Service Rules and conditions that are applicable or may become applicable from time to time.

1. Remuneration & Benefits

1.1 Remuneration

Basic Salary	Rs. 6510/- p. m.
Fixed Allowance	Rs. 500/- p. m.
Conveyance	Rs. 800/- p. m.
Medical	Rs. 1250/- p. m.
House Rent Allowance	Rs. 1650/- p. m.
Leave Travel Concession	Rs. 750/- p. m.
Telephone/ Mobile Reimbursement	Rs. 500/- p. m.
Total	Rs11960/- p.m.

1.2 Retirals

1.2.1 Contributory Provident Fund:

You will be covered under the Provident Fund Trust. You will be required to contribute to the Provident Fund of the Bank in accordance with the regulations in force. At present this is 12% of the basic salary. In addition, the Bank will contribute 12% of your basic salary to this fund.

1.2.2 Voluntary Provident Fund (VPF):

The Bank also has a voluntary provident fund scheme wherein you will be allowed to opt for a percentage of your Basic Pay, up to a maximum of 23% as Voluntary Contribution to Provident Fund (VPF). The window for opting for VPF will be open on the Bank's HRMS for two

Ketan

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