

21/12/2016



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Dr. Babasaheb Ambedkar Marathwada University

Memorandum of Understanding (MOU)

THIS **Memorandum of Understanding** is made on this Wednesday, 21 day of December 2016, between:

Dr. Babasaheb Ambedkar Marathwada University (Dr. BAMU), University Campus, Jaisinghpura, Near Soneri Mehel, Aurangabad – 431 004.

AND

Bharatiya Yuva Shakti Trust (BYST) Office No. 10, 2nd Floor, Sheetal Capital, Chistiya Chowk, Town Centre, N-5, CIDCO, Aurangabad-431003

About Dr. BAMU

The Marathwada University was established on 23rd August 1958. It was renamed in 1994 as Dr. Babasaheb Ambedkar Marathwada University. The University campus is spread over an area of 720 acres embraced by lush green mountain ranges, interspersed with gardens and ancient and ancient historical monuments, balancing traditional and modern changes. The university has a strength of 4730 on the campus and 1,25,000 students from 404 affiliated colleges converging from all over India as well as the world that focus primarily on high teaching standards research both for the faculty and students. The university ceaselessly adopts new methods of improving courses and programmers.

The University campus is located at Aurangabad around 350 km from Mumbai, the capital city of Maharashtra state, the campus offers top quality facilities and services for teaching, learning, research as well as extra-curricular activities like cultural and physical activities. The sub-campus at Osmanabad is around 250 km from Aurangabad and is closer to rural students caters to their needs for higher education in Professional studies. The center for coastal and marine biodiversity caters to their needs for higher education in professional subjects. The center for Coastal and Marine biodiversity, a satellite campus at Ratnagiri is engaged in marine research. The center also disseminates potential fishing zone (PFZ) information to the local fishermen through digital display board in collaboration with INCOIS (Hyderabad) besides offering training to local people in SCUBA diving and snorkeling.

The University has picked up six distinctive core commitments that mould our singular status in higher education in the region. These core values are the guiding spirit behind all our activities.

1. To make higher education accessible to rural youth.
2. Contributing to a larger community by acting on once responsibility and contributing substantially to the local community and the wider national and global society.
3. Focus on inclusive research.
4. Continuous improvisations in teaching and learning.
5. Developing strong work ethics and consciously doing ones very best in all aspects of university education.
6. Recruiting and Training excellent teachers.

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Bharatiya Yuva Shakti Trust is an organization that works for Youth Entrepreneurship Development. It provides financial assistance through partner banks and mentoring support to the selected young entrepreneurs.

This Memorandum of Understanding (MOU) affirms that **Bharatiya Yuva Shakti Trust** and **Dr. BAMU, Aurangabad** shall work together to develop youth entrepreneurs in Aurangabad. More specifically, the parties to this MOU shall cooperate and work together for the "Mutual benefits", in respect of the following activities, and in the manner specified:

On a 'Voluntary Basis':

1. Recognizing your Organization as partner organization through various channels.
2. Joint Programs will be held in four districts of jurisdiction of the University.
3. Publishing in the in house magazine of Dr. BAMU and your institution about each other.
4. To display BYST promotional material in your campus / offices.
5. Both the organizations can participate in various programs organised by both the organizations - in line with vision.
6. To coordinate and cooperate in entrepreneurial development and business guidance.
7. Interested members from your organization can volunteer to become Mentor or Trainer.
8. To provide regular support to each other to source mentors and resource persons.
9. Providing each other the meeting / Workshop facilities whenever possible
10. Helping in developing networking and linkages
11. Identifying resource persons.

Both the institutions agree that all financial arrangements necessary to implement this MoU or any subsequent agreement must be negotiated according to the regulation of each institutions and depends on the availability of funds. Both the institutions recognize that:

- a. this MoU establishes a foundation of mutual understanding and interest and does not itself entail any financial obligations for either institutions;
- b. this MoU will take effect from the date of its signing and shall be valid for the period of five years from that date, unless terminated earlier upon six months' notice be either institutions;
- c. this MoU may be revoked or modified by mutual agreement between the institutions and may be extended beyond its initial five year term by mutual agreement.

Bharatiya Yuva Shakti Trust and **Dr. BAMU** are pleased to sign this Letter of Cooperation, initially for the period **21st December 2016** to **20th December 2021** to promote Entrepreneurship Development in Aurangabad.

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Dr. Babasaheb Ambedkar Marathwada University


For Bharatiya Yuva Shakti Trust


For, Dr. Babasaheb Ambedkar
Marathwada University

21/12/16

Signature

Name: Vijay Jogare
Designation: Project Head
Date: 21/12/2016.

Signature

Name: D. K. Walmik Sarwade
Designation: _____
Date: 21/12/2016