

Dr. Babasaheb Ambedkar Marathwada University
Aurangabad

Agreement for Industry - Academic Cooperation
between

Dr. Babasaheb Ambedkar Marathwada University
Aurangabad (MS)
and
Chamber of Marathwada Industries and Agriculture
Aurangabad (MS)

The Dr. Babasaheb Ambedkar Marathwada University, Aurangabad and Chamber of Marathwada Industries and Agriculture (CMIA), Aurangabad seeks to develop collaborations and exchanges in the fields of shared interest and expertise. The activities undertaken pursuant to this memorandum of Understanding (MOU) are based on a spirit of co-operation and reciprocity that is intended to be mutual benefit to both parties.

1. Purpose

This Memorandum of Understanding (MOU) serves as a written understanding of agreed upon principles between Dr. Babasaheb Ambedkar Marathwada University, Aurangabad and Chamber of Marathwada Industries and Agriculture, Aurangabad (MS) concerning a set of general Industry-Academic joint activities.

This is a non-binding agreement and is intended to clarify the nature of the complementary activities that might be undertaken for the mutual benefit of the two parties. Each organization will be responsible for managing its own costs.

2. Objectives, Scope and Prime Activities

Both organizations agree to following general areas interest and co-operation:

- Visits of students of the Centre for Vocational Education and Training (CVET) to various industries of interest for on hand training.
- Visits of experts from various industries of interest to Centre for Vocational Education and Training (CVET) for delivering lectures.
- Explore possibilities for developing joint project research programs and collaborations.
- Explore possibilities of direct recruitment of trained manpower from Centre for Vocational Education and Training (CVET) to various industries of interest.

3. Responsibilities of the parties

The two parties recognize that the implementation of any agreed upon activity will depend upon the interests and expertise of the individuals involved and the availability of financial resources, space and other resources. Accordingly, the implementation of any exchange and cooperative program based on this MOU shall be separately negotiated and determined between the two organizations. It is further expected that both parties will be compliant with all applicable State and federal laws and regulations and individual organizational policies.

4. Duration and Option to Amend, Extend or Terminate

This MOU will become effective when signed by both parties. The agreement will remain in effect for five years from the signature date, below, and may be renewed or amended by mutual agreement of the parties. The parties agree to periodically review the activities undertaken and the progress made and to consult concerning amendments, renewal or termination of this MOU. Either party may terminate this MOU at any time by providing written notice of such termination to the other party.

5. General Terms

This MOU is not intended to, and does not create any right, benefit, or trust responsibility, substantive or procedural, enforceable at law or equity, by either party, its officers, employees, or agents against the other party, its officers, employees, or agents.

Nothing in this MOU obligates either party to commit or transfer any funds, assets, or other resources in support of projects or activities between the two parties.

Neither party will use the name of the other, either expressly or by implication, in any publicity, solicitation or advertisement without the express written approval of the other party to this MOU.

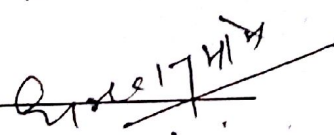
6. Signatures

This MOU shall enter into force on the date of the signing by qualified representatives of both institutions.

Dr. Babasaheb Ambedkar Marathwada University
Aurangabad (MS), India

Chamber of Industries and Agriculture
Aurangabad (MS), India

Dr. D. R. Mane
Registrar


Registrar
Dr. Babasaheb Ambedkar
Marathwada University
Aurangabad-431 004

Mr. Milind Kank
President

Mr. Munish Sharma
Vice President

January 5, 2014
Date

January 5, 2014
Date

