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D.O. No. R/PG/Ph.D./July-2012/Eco/2016/19871 23/Dec/2016

Dear Mr. Shetkar.

I am happy to forward a copy of the Notification of the result of your Ph.D. Thesis. I take this opportunity to congratulate you, on behalf of the Hon'ble Vice-Chancellor, Members of the Management Council, Teachers, Students and Staff of the University, for your highest academic achievement in the Subject of Economics under the faculty of Social Sciences.

I am sure you will continue your interest in research and make valuable contribution to your subject in future.

I wish you a successful and happy career. With best wishes,

MR, N.S. SHETKAR C/o. Dr. S.S. Narwade, Research Guide A Professor, Dept of Economics, Dr. Babasaheb Ambedkar Marathwada University,