

Dr. BABASAHEB AMBEDKAR MARATHWADA UNIVERSITY, AURANGABAD
DEPARTMENT OF ECONOMICS

M.A. (Economics) SYLLABUS

Course Code No.: ECO-412	No. of Credits: 04	Semester: IV
Course Title:	INDIAN FINANCIAL MARKETS	
Course Objectives: The course introduces topics such as the structural organisation of financial market, institutions and the rôle they play in economy, the basic concepts in modern finance and monetary policy. In addition, the course analyzes basics of financial policies and operations of commercial banks and other financial institutions as well as an overview of the globalization of financial markets and institutions.		
Unit	Course Content	Periods
I	Meaning and types of financial instruments, Meaning of financial market, structure & rôle of financial market, financial development & economic development.	15
II	Meaning & functions of money market, structure of Indian money market, call money market, treasury bills market, commercial bills market, commercial papers & certificates of deposits, reports & reverse repos, recent development in money market.	15
III	Meaning & importance of capital market, structure of Indian capital market, meaning & functions of new issue market, meaning & functions of stock markets.	10
IV	Stock exchange in India, function of stock exchange stock market indices – SENSEX and Nifty, regulation of stock exchange and rôle of SEBI.	10
V	Meaning of financial services, mutual fund, housing finance, repository, securitization, financial sector reforms in India.	10
Course Outcomes: <ul style="list-style-type: none">• Understand the financial concepts.• Understand the structure and functions of money & capital markets.• Know the functioning of stock market.• Understand the concepts of various financial services.		

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