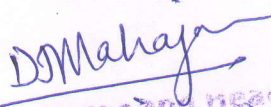


**Dr. BABASAHEB AMBEDKAR MARATHWADA UNIVERSITY, AURANGABAD
DEPARTMENT OF ECONOMICS**

M.A. (Economics) SYLLABUS

Course Code No.: ECO- 414	No. of Credits: 04	Semester: IV
Course Title:	DEVELOPMENT ECONOMICS	
Course Objectives:		
Development Economics course builds on and extends the microeconomic and macroeconomic tools developed in core courses. It also deals with the contemporary problems of development.		
Unit	Course Content	Periods
I	Economic Development: Historical experience – Income Distribution in Developing Countries – Features of underdevelopment including structural features – Economic inequality and its measurement – Inverted U hypothesis.	12
II	Sectoral aspects of Economic Development : Role of Agriculture, Industry, Foreign trade in Economic development, Prebisch – Singer hypothesis , Export – led growth	12
III	Microeconomics of Development : Markets in Agriculture – Land, Labour, Capital, credit, Product Markets - Inter – linking of Markets – Land ownerships and tenancy, Inequality – Land Reforms	10
IV	Macroeconomics of Development : Formal and informal urban sector, features of ICRISAT villages, Rural – Urban interaction – Lewis model – policy issues, Population Growth and Economic Development Demographic Transition – Population growth – positive and negative effects.	12
V	Contemporary problems of Development: Development & Environment, Concept of Sustainable Development, poverty, conceptual issues, measures – poverty and its empirical observations – Rural and urban poverty – poverty and nutrition - The function Impact of poverty.	14
Course Outcomes:		
a) Know historical experience of development b) Understand role of various sectors in economic development c) Understand interlinkages in land, labour, capital and credit markets d) Know role of population and rural urban interaction in development e) Know dynamics of poverty and its impact on nutrition intake.		


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