

**Dr. BABASAHEB AMBEDKAR MARATHWADA UNIVERSITY, AURANGABAD  
DEPARTMENT OF ECONOMICS**

**M.A. (Economics) SYLLABUS**

<b>Course Code No.:</b> ECO-415	<b>No. of Credits:</b> 04	<b>Semester:</b> IV
<b>Course Title:</b>	<b>Economics of Social Sector</b>	
<b>Course Objectives:</b>		
This course is meant to provide some insights into the application of economic theory in design and implementation of public policy related to management of social sectors. Units incorporated in this paper are related to the Economic of health and education.		
<b>Unit</b>	<b>Course Content</b>	<b>Periods</b>
I	<b>Introduction:</b> Important of social sector, Interlinks between Social Sector, Welfare Economics and Environment. Social Development and Deprivation. Provision of Public goods, impure and mixed goods. Methods of pricing in public utilities. Common property resources.	12
II	<b>Economic of Education:</b> Education and Economics growth. Education as an instrument for economic growth; Human Capital: Components of human capital, human capital Vs physical capital. Demand for education: Private demand and Social demand. Determinants of demand. Cost of Education: expenditure on education. Private and social costs, wastage and stagnation. Benefits of education: Direct and indirect benefits of Education. Private and social benefits.	14
III	<b>Educational Planning and Economic Growth:</b> Role of Education for Economic growth; cost-benefit analysis of education. Educational financing-effects of education financing on income distribution; Education and labour market – Effects of education, ability and family background on earnings; poverty and income distribution, education and employment; Economics of educational planning in developing countries with special emphasis on India.	14
IV	<b>Health Economics:</b> Health dimensions of development; Determinates of Health-poverty, malnutrition, illiteracy and environmental issues; Economic dimensions of health care-demand and supply of health care; Financing of health care and resource constraints. The concept of human life value.	10
V	<b>Health Care:</b> Theory of production of health care: Inequalities in health-class and gender Perspectives; Institutional issues in health care delivery -longevity-Ageing population.	10
<b>Course Outcome:</b>		
Students will get an insight into the applications of economic theory in design and implementation of public policy related to management of social sector. Students will understand the Economics of health and education, which are the important determinants of human development.		

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