

Course Code No.:ECO-216	No. of Credits: 04	Semester: II
Course Title:	LABOUR ECONOMICS	
Course Objectives: Objective of the paper is to give idea about various issues in labour market.		
Unit	Course Content	Periods
I	Conceptual Issues: Definition, basic issue of labour force – Determinations of labour force participation – Male, female and child work participation in India – Employment: concept, measurement - unemployment: types, rates and composition, causes and effects – migration: internal and international migration.	12
II	Labour Market: Competitive and non- competitive markets – the segment labour market – formal and informal labor market – dualism and segmentation – impact of privatization – report of second labour commission on various aspects of labour market.	12
III	Wage Determination : The determination of wages, wage structure and components of wages – share of wage distribution and inequality of wage income – gender and intersectoral wage differentials.	12
IV	Demand for labour: Demand for labour in short and long run – the determinants of labour demand – Impact of technological change on labour: mechanization, automation, new technology – Impact of globalization of an labour	12
V	Trade Unions: Evolution and role of trade unions - origin structure and growth of trade unions – Impact of unions on productivity and efficiency - Employment security and efficiency – The role and functions of ILO.	12
Course Outcome :-		

Students will understand the various facets of labour market, wage determination and the role of trade unions.

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