

MEMORANDUM OF UNDERSTANDING (MOU)
OF
Entrepreneurship & Skill Development Centre
In Co-operation Between
Aurangabad Electricals Ltd. - A CIE Automotive Group Company
&
Dr. Babasaheb Ambedkar Marathwada University Aurangabad (MS) India

Aurangabad Electricals Ltd. - A CIE automotive group companies of Spain started before twenty years back in Marathwada region with a primary aim of providing quality automobile products for two wheelers and four wheelers at the globe automotive products with modern techniques coupled with utmost creative and innovative dedication. Their motto for the same has been "Service to automotive products and provide employment to the regional peoples and the nation. The Next step of the group is to cover global level production and employment to the regional peoples in the field of automobile products and services with ancillary industry.

Dr. Babasaheb Ambedkar Marathwada University (BAMU), Aurangabad is a NAAC accredited 'A' grade University. The BAMU, through its on-campus Departments as well as Departments running in sub-centres of the University has always nurtured a holistic and congenial atmosphere for sustained escalation in frontier level research and development in sectors of technical and economic significance. For example, the Deen Dayal Upadhyay KAUSHAL Kendra has developed state-of-the-art facilities in the field of Industrial Automation and Automobile, the Department of Physics of the University has established state-of-the art platform for cutting edge research in materials science with quality research outcome, the Department of Computer Science and Information Technology has well established track record in human-machine interface, the Department of Zoology has set up a unique infrastructure for research in DNA barcoding technology, the University Department of Chemical Technology has a long record of quality research in pharmaceuticals, the Department of Botany has come up with findings truly encouraging for agricultural applications, Department of Commerce and Management Science provides skilled Human resources' and entrepreneurship skill to the industrial units of the region.

In accordance with a mutual desire to promote and develop activities between two institutions, namely Dr. Babasaheb Ambedkar Marathwada University and Aurangabad Electricals Ltd. - A CIE Automotive group of companies Aurangabad, we agree to the following Statement of Intent on skill based educational and research co-operation. The co-operation in specific areas may be designed

by mutual consent and incorporated in to specific additional agreements upon signature by the appropriate authorities of the institutions.

1. Two institutions agree to the following general areas of interest and co-operation:

- a. Sharing of Technical infrastructure to provide Entrepreneurship and Skill based education;
- b. Sharing of intellectual man power for skill oriented training and entrepreneurship development;
- c. Initiation of Joint skill based and professional academic programme leading to graduate and post graduate degrees viz. Entrepreneurship Development, Skilled managerial training and skill based management and commerce courses.
- d. Joint organisation of Short term training programme/ Workshops/ Seminars/ Symposia/ National and International Conferences.
- e. Joint promotion of each other's capabilities;
- f. Provision of skilled manpower for automobile, pharma, and service industry.
- g. To initiate and promote entrepreneurship development and skill based training centre with commerce and management start-up centres.
- h. Starting of specialised course in the centre from where 05 students will be taken directly by AEL and other Organisations can also start this type of arrangement for getting job ready candidates.

2. The collaborative projects and/or funding proposals are undertaken and a sum of Rs.1.5 Crore (Rupees One crore Fifty Lacs) has been sanctioned to this university in the AEL's - Board meeting held on 20th of April 2021 through their CSR Funds where by Rs.80 Lacs (Rupees eighty Lacs) will be paid to the university in the first year and Rs. 35 Lacs (Rupees Thirty Five Lacs) will be paid in second and third year respectively starting form 1st June 2021 on the basis of starting of Academic year.

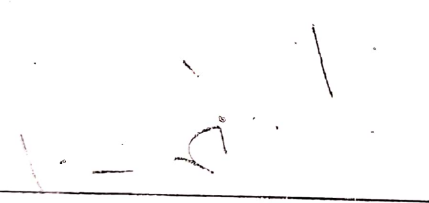
For this centre an advisory committee will be formed under the chairmanship of Hon'ble Vice Chancellor of Dr BAMU; where one representative of AEL shall be a member of this committee till AEL supports this centre

3. Both the institutions agree that all financial arrangements necessary to implement this MOU or any subsequent agreement must be negotiated according to the regulation of each institution and depends on the availability of funds. Both the institutions recognize that:

- a. The name of centre will be "AEL - Dr.BAMU" Entrepreneurship & Skill Development Centre.
- b. This MOU establishes a foundation of mutual understanding and interest and does not itself entail any financial obligations for both institutions.

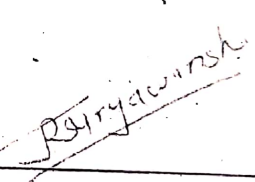
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- c. This MOU will take effect from the date of its signing and shall be valid for the period of Three years from that date, unless terminated earlier upon six months' notice by either institution.
 - d. This MOU may be revoked or modified by mutual agreement between the institutions and may be extended beyond its initial Three year's term by mutual agreement.
 - e. A CEO/ Director for this centre to be appointed for its day to day efficient working and a team under the leadership of the Director/CEO of the centre will be formed for implementation of all the activities required for running this centre as per attached Annexure-1.
 - f. A suitable building will be allocated by university to AEL for running the Centre.

This MoU is being signed on 4th of September 2021 and will be effective from the same date.



Dr. Saumen Majumdar
Vice President (Strategy & Business Excellence)
Aurangabad Electrical Ltd.
(A CIE Automotive group of Company)
Aurangabad (MS) India





Professor (Dr.) Jaishree Suryawanshi
Registrar
Dr. Babasaheb Ambedkar
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