

**MEMORANDUM OF UNDERSTANDING (MoU)
OF
SCIENTIFIC, TECHNICAL AND ACADEMIC COOPERATION
BETWEEN
NAC GROUP OF INDUSTRIES, AURANGABAD
AND
DR BABASAHEB AMBEDKAR MARATHWADA UNIVERSITY,
AURANGABAD (MS) INDIA**

NAC Group of companies is ISO/TS16949 certified group and spread over 3 manufacturing locations in Aurangabad. The concern is a highly honoured name in the business of manufacturing precision machined components and assemblies required for Auto, power, valve, genset industries. Company is having Hi Tech facility like Press forgings, cnc turning machines, vertical machining centers, horizontal machining centres, gear hobbing machines etc. The Company also runs authorized training Center for Skills Development in manufacturing Sector.

Dr. Babasaheb Ambedkar Marathwada University (BAMU), Aurangabad is a NAAC accredited 'A' grade university. The BAMU, through its on-campus Departments as well as Departments running in sub-centers of the University has always nurtured a holistic and congenial atmosphere for sustained escalation in frontier level research and development in sectors of technical and economic significance. For example, the Centre for Vocational Education and Training (CVET) has developed state-of-the-art facilities in the field of Industrial Automation and Automobile, the Department of Physics of the University has established state-of-the-art platform for cutting edge research in materials science with quality research outcome, the Department of Computer Science and Information Technology has well established track record in human-machine interface, the Department of Zoology has set up a unique infrastructure for research in DNA barcoding technology, the University Department of Chemical Technology has a long record of quality research in pharmaceuticals, the Department of Botany has come up with findings truly encouraging for agricultural applications.

In accordance with a mutual desire to promote and develop activities between two institutions, namely Dr. Babasaheb Ambedkar Marathwada University and NAC GROUP OF COMPANIES Aurangabad, we agree to the following statement of intent on skill based educational and research co-operation. The co-operation in specific areas may be designed by mutual consent and incorporated into specific additional agreements upon signature by the appropriate authorities of the institutions.

1. Two institutions agree to the following general areas of interest and co-operation:

- a. sharing of technical infrastructure to provide skill based education;
- b. sharing of intellectual expertise for skill oriented training both in terms of theory and hands on practice.
- c. sharing of intellectual expertise for infrastructural set-ups, setting up of courseware and curriculum of existing and new training programme at each other's premises.

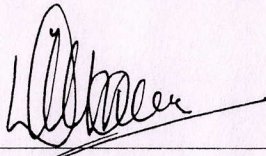
- d. initiation of joint skill based and professional academic programme leading to certificate courses, graduate and post graduate degrees by exercising each other's expertise and capabilities.
- e. probable inclusion of manpower (in terms of trainees, apprentices, regular working cadre, instructors etc.) in each other's organisation depending on scope and performance/ability of individual after well mechanised scrutiny and the employing organization will have complete discretion authority throughout the process of appointment.
- f. joint organisation of short term training programme or workshops.
- g. joint promotion of each other's expertise and capabilities.

2. If any collaborative projects and/or funding proposals are undertaken, a detailed collaboration agreement will be negotiated between the two organizations.

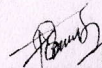
3. Both the organizations agree that all financial arrangements necessary to implement this MoU or any subsequent agreement must be negotiated according to the regulation of each institutions and depends on the availability of funds. Both the institutions recognizes that:

- a. this MOU establishes a foundation of mutual understanding and interest and does not itself entail any financial obligations for either organizations;
- b. this MOU will take effect from the date of its signing and shall be valid for the period of five years from that date, unless terminated earlier upon six months notice by either organizations;
- c. this MOU may be revoked or modified by mutual agreement between the institutions and may be extended beyond its initial five year term by mutual agreement.

This MoU is being signed on June 20, 2015 and will stand effective from the same date.



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Managing Director
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Aurangabad



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Dr. Babasaheb Ambedkar
Registrar
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