



Department : (Ext-376)
Fax No. : 91-0240-2400291
Telegram : BAMUSITY
Web Site – : www.bamu.net

Phone: 0240-240-3376

MEMORANDUM OF UNDERSTANDING

BETWEEN

Institute Of Chartered Accountant of India (ICAI), Aurangabad

&

Department of Commerce

**Dr. Babasaheb Ambedkar Marathwada University, Aurangabad
(MS) INDIA**

Institute of Chartered Accountant of India (ICAI) Aurangabad and Dr. Babasaheb Ambedkar Marathwada University, Aurangabad INDIA establish hereby formal understanding of cooperation and friendship which is intended to further the academic objectives of each institution and to promote better understanding between the faculties and students of ICAI and the faculties and students of BAMU. Under this Memorandum of understanding, the two institutions will proceed to implement the following endeavours and exchanges of material and personnel.

Areas of Cooperation

Cooperation shall be carried out, subject to availability of funds and the approval of the competent authority of ICAI and Commerce Department, through such activities or programmes as:

1. Exchange of faculty, Research Scholars, Students and Administrative Staff/Managers/Coordinators;
2. Exchange of academic materials and other information;

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3. Organization of Joint Symposiums, Conference, Seminars and Academic Meetings ;
4. Organization of Joint Cultural Programmes and Research Activities;
5. Organization of special Short Term Academic Programmes.

The term of such mutual cooperation and necessary budget for each specific programme and activity that is implemented under the terms of this MoU shall be mutually discussed and agreed upon in writing by both parties prior to the initiation of the particular programme or activity and the terms of such programme shall be negotiated on an annual basis. Each organization will designate a Liaison officer to develop and coordinate specific activities or programmes.

Scope of the Cooperation

The areas of cooperation include, subject to mutual consent, any Programme offered at either Organization as felt desirable and feasible on either side and that both sides feel can contribute to the fostering and development of the cooperative relationships between the two Organizations.

The assistance to be provided by each of the contracting parties will be Teaching, Research, Exchange of Faculties, Students and staff development, etc. as deemed beneficial by the two institutions.

The Memorandum of Understanding (MoU) shall remain in force upto February 2020. It may further be extended or amended with the written agreement of both parties. This MoU may be terminated by either party subject to the delivery of six months advance notice, in writing.

DR. BABASAHEB AMBEDKAR MARATHWADA UNIVERSITY,
AURANGABAD-431 004 Maharashtra (India)

NAAC Accredited 'A'

DEPARTMENT OF COMMERCE



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At ICAI its elected body will oversee the implementation of MoU. At BAMU Professor Syed Azharuddin (The office of the Academic Coordinator) will oversee the implementation of the MoU.

Both parties understand that all financial arrangements will have to be negotiated and will depend on the availability of funds.

This MoU will be executed in English language, and both will be considered as originals.

CA Vijay Rathi
President

Institute of Chartered Accountant of India,
Aurangabad, Branch of Maharashtra.

Prof. F. N. Gauri
Head, Dept. of Commerce

Dr. Babasaheb Ambedkar Marathwada University
Aurangabad, INDIA.

Head
Department of Commerce
Dr. Babasaheb Ambedkar
Marathwada University,
Aurangabad-431004. (MC)



The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)

Aurangabad Branch

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CA Vijay Rathi
Chairman

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Aurangabad Branch.

Prof. F. N. Gauri
Head, Dept. of Commerce

Dr. Babasaheb Ambedkar Marathwada University
Aurangabad, INDIA.

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