



**MEMORANDUM OF UNDERSTANDING (MOU)  
OF  
PROFESSIONAL AND EDUCATIONAL COOPERATION  
BETWEEN  
“AJVM”-AURANGABAD JILLHA VYAPARI  
MAHASANGH  
AND  
DR. BABASAHEB AMBEDKAR MARATHWADA  
UNIVERSITY,  
AURANGABAD (MS) INDIA**



AURANGABAD JILLHA VYAPARI MAHASANGH (AJVM) is an apex Organization Of 72 different trade organizations of Aurangabad District. Established in 1989, AJVM is actively participating in various trade issues as well as many social and educational causes. It has represented at state level and national level trading seminars, conferences and has successfully fought for traders rights.

It's a myth that our country is facing a problem of unemployment at large scale, but the fact is that, we the trading community is facing a huge scarcity of skilled and trained employees.

While shaking hands with you, AJVM is aiming at students to have work experience at our established trading firms as well as our fellow colleagues in the trade will also have the students from respective functions of Management namely sales, inventory control, finance and accounts related personnel, marketing etc. Our association with you can generate an efficient man power as well as future young entrepreneurs.

Dr. Babasaheb Ambedkar Marathwada University (BAMU), Aurangabad is a NAAC accredited 'A' grade University. The University, through its on-campus Departments as well as Departments running in sub-centres of the University has always nurtured a holistic and congenial atmosphere for sustained escalation in frontier level research and development in sectors of technical and economic significance. For example, the Deen Dayal Upadhyay Kaushal Kendra has developed state-of-the-art facilities in the field of Industrial Automation and Automobile, the Department of Physics of the University has established state-of-the-art platform for cutting edge research in materials science with quality research outcome. The Department of Computer Science and Information Technology has well established track record in human-machine interface, the Department of Zoology has set up a unique infrastructure for research in DNA barcoding technology, the University Department of Chemical Technology has a long record of quality research in pharmaceuticals; the Department of Botany has come up with findings truly encouraging for agricultural applications; and Department of Commerce and Management Science provides skilled Human resources for the research and development.

In accordance with a mutual desire to promote and develop activities between two organizations, namely Dr. Babasaheb Ambedkar Marathwada University and Aurangabad

Jillha Vyapari Mahasangh, Aurangabad; we agree to the following Statement of Intent on skill based educational and research co-operation. The co-operation in specific areas may be designed by mutual consent and incorporated in to specific additional agreements upon signature by the appropriate authorities of the institutions.

1. Two institutions agree to the following general areas of interest and co-operation:

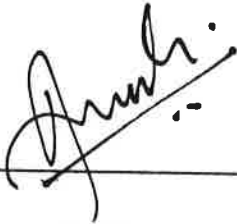
- a. Sharing of Technical infrastructure to provide skill based education;
- b. Sharing of intellectual man power for skill oriented training;
- c. Initiation of Joint skill based and professional academic programme leading to graduate and post graduate degrees viz. MBA, MCA M.COM and MIB from Department of Management Science & Department of Commerce.
- d. Joint organisation of Short term training programme/Workshops/ Seminars/ Conferences;
- e. Joint promotion of each other's capabilities;
- f. Provision of skilled manpower for Trade and Industry.

2. If any collaborative projects and/or funding proposals are undertaken, a detailed collaboration agreement will be negotiated between the two organizations.

3. Both the institutions agree that all financial arrangements necessary to implement this MOU or any subsequent agreement must be negotiated according to the regulation of each institution and depends on the availability of funds. Both the institutions recognize that:

- a. This MOU establishes a foundation of mutual understanding and interest and does not itself entail any financial obligations for either institutions;
- b. This MOU will take effect from the date of its signing and shall be valid for the period of five years from that date, unless terminated earlier upon six months' notice by either organizations;
- c. This MOU may be revoked or modified by mutual agreement between the institutions and may be extended beyond its initial five year term by mutual agreement.

This MOU is being signed on 12<sup>th</sup> August 2016 and will be effective on same date.



**Mr. Ajay Shah**  
President, Aurangabad Jillha  
Vyapari Mahasangh,  
Aurangabad (MS) India



**Professor B. A. Chopade**  
Vice Chancellor  
Dr. Babasaheb Ambedkar Marathwada  
University, Aurangabad (MS) India