



Memorandum of Understanding
Between
Department of Management Science,
Dr. Babasaheb Ambedkar Marathwada University
And
MCED (Maharashtra Center for Entrepreneurship
Development)

By this non-binding Memorandum of Understanding ("MOU"), the Department of Management Science, Dr. Babasaheb Ambedkar Marathwada University ("UDMS") and the Maharashtra Center for Entrepreneurship Development (MCED) are furthering their long-term relationship by intending to work cooperatively to improve the University – Industry interaction and to encourage the students, professors for industry orientation & the industry professionals for academic orientation, which will create a win-win situation.

About UDMS:-

Department of Management Science of Dr. Babasaheb Ambedkar Marathwada University, Aurangabad is the pioneer in management education in Marathwada region and one of the oldest management institute of the nation. It was established in 1972 with an aim to serve the businesses and industry. The department is catering the industry at large by producing executives and entrepreneurs. Along with the regular MBA & MCA courses, it also conducts MBA- Executive, P.G. Diploma in Health Services Management, P.G. Diploma in Hospital Administration & Management and MPhil.



About MCED:-

MCED is an autonomous society working under the Department of Industries, Government of Maharashtra. MCED has been a pioneer in espousing social and economic entrepreneurship since 1988. It is a training institute in the core area of entrepreneurship development. It works as a facilitator and guide for the creation and cultivation of the entrepreneurial spirit and the concept of 'self-employment' in a nation that is largely driven by third party employment. The training that has to be delivered across a wide range of core specializations must have the business angle and the necessary macros in place to ensure sustainable quality and uniformity.

Objectives of the Collaboration:-

In this age of heightened competition it is imperative for any management institute to get abreast with latest knowhow of an industry. UDMS has always been at the forefront in incorporating new trends and practices of business and management in its syllabus. UDMS understands the needs of Industry according to which it has designed the syllabus to cater the exact need of manpower. Considering the present competitive situation, UDMS has taken the initiative to develop the professional skills of its students. This is an attempt to bridge the gap between industry and academia which is the need of hour.



MCED is an autonomous society running under the Department of Industries, Government of Maharashtra. Its objectives are :

- To Spread entrepreneurial culture.
- To develop entrepreneurs through systematic training.
- To disseminate information and data regarding entrepreneurship
- To help industries and institutions in mobilizing human resources with an entrepreneurial approach
- To create awareness about emerging & future entrepreneurial opportunities and challenges
- To develop Competencies in business internationalization
- To conduct organization development programmes

Following objectives can be mutually achieved, based on the consideration of needs and abilities of both sides.

- 1) UDMS & MCED would jointly conduct Seminar & Conference to update the knowledge of staff , faculty members and students of the region.
- 2) UDMS and MCED will jointly arrange for workshops, lectures and programs to inculcate the spirit of entrepreneurship among the students in the region.
- 3) UDMS & MCED would arrange discussion sessions for the staff and students, which will help UDMS to design its syllabus according to the current requirement of the MCED, as well as design various certificate and diploma courses for the requirement of MCED



- 4) UDMS will provide management trainees to MCED for its live projects, events, programs etc.
- 5) MCED shall help and support students of UDMS for In-Plant training & Project.
- 6) UDMS & MCED shall conduct social and academic research in areas of mutual interest.

Date: 12/08/2014

Place: Aurangabad

Pravin P. Deshmukh
12/08/2014
Pravin P. Deshmukh
Executive Director
Maharashtra Center for
Entrepreneurship
Development (MCED)

Dr. W. K. Sarwade
Dr. W. K. Sarwade
Director
Department of Management Science
Dr. Babasaheb Ambedkar
Marathwada University, Aurangabad.

B. A. Chopade
12/08/2014
Prof. B. A. Chopade
Hon. Vice Chancellor
Dr. Babasaheb Ambedkar
Marathwada University,
Aurangabad