



'A' Grade
NAAC Accredited



MEMORANDUM OF UNDERSTANDING (MoU)
BETWEEN
DR. BABASAHEB AMBEDKAR MARATHWADA UNIVERSITY
INNOVATION AND INCUBATION CENTER,
(ATAL INCUBATION CENTER AND JAMNALAL BAJAJ INCUBATION CENTER),
AURANGABAD (MS)
AND
MARATHWADA ACCELERATOR FOR GROWTH AND INCUBATION
COUNCIL (MAGIC)

This MoU is to lay down the structure of partnership between Marathwada Accelerator for Growth and Incubation Council (hereby referred to as MAGIC) and Dr. Babasaheb Ambedkar Marathwada University (hereby referred to as BAMU). MAGIC will screen the innovative startup ideas to setup enterprises by providing structured mentoring support. MAGIC will offer mentoring support and build strategies to create startup ecosystem in Marathwada Region.

Dr. Babasaheb Ambedkar Marathwada University (BAMU), Aurangabad is NAAC accredited 'A' grade university. Atal Incubation Center(supported by Atal Innovation Mission) and Jamnalal Bajaj Incubation Center (Supported by Bajaj Auto Pvt. Ltd) are established in campus to nurture innovative ideas of the students and faculty members and convert laboratory research into product. The BAMU, through its on-campus Departments as well as Departments running in sub-centre of Osmanabad has always nurtured a holistic and congenial atmosphere for sustained escalation in frontier level research and development in sectors of technical and economic significance. For example, Deen Dayal Upadhyay KAUSHAL Kendra (DDU-KK) has developed state-of-the-art facilities in the field of Industrial Automation and Automobile, RUSA Center for advanced Sensor Technology has developed state of the art facilities in area of Material Synthesis, characterization and device (sensors and photovoltaic) and fabrication. The Department of Physics of the University has established state-of-the art platform for cutting edge research in materials science with quality research outcome, the Department of Computer Science and Information Technology has well established track record in human-machine interface, the Department of Zoology has set up a unique infrastructure for research in DNA barcoding technology, the University Department of Chemical Technology has a long record of quality research in pharmaceuticals, the Department of Botany has come up with findings truly encouraging for agricultural applications.

Chamber of Marathwada Industries and Agriculture (hereinafter referred to as 'CMIA') which is the APEX Industrial Association having it's Registered Office at Bajaj Bhawan, P-2, MIDC Area, Station Road, Aurangabad; duly represented by its President

Mr. Prasad Laxmikant Kokil. CMIA has taken new initiative to promote entrepreneurship and nurture second generation of entrepreneurs in Marathwada Region; in this direction CMIA has started Incubation Centre called Marathwada Accelerator for Growth and Incubation Council (MAGIC).

In accordance with a mutual desire to promote and develop activities between two incubation centers, namely Dr. Babasaheb Ambedkar Marathwada University and Marathwada Accelerator for Growth and Incubation Council, we agree to the following statement of intent on innovative startup ideas to setup enterprises by providing structured mentoring support. The co-operation in specific areas may be designed by mutual consent and incorporated into specific additional agreements upon signature by the appropriate authorities of the institutions.

1. Two institutions agree to the following general areas of interest and co-operation:

- a. sharing of innovative concepts and programs for startups and entrepreneurship development, as well as industry-academia interactions;
- b. Sharing of intellectual expertise for enabling startups/students to explore starting their own venture, through a vibrant synergy between Industry and Academia Collaboration.
- c. Sharing of intellectual expertise for bringing relevant technology to nurture the regional industrial growth.
- d. Initiation of joint venture to provide continuous mentoring support for the startups and students in the relevant areas of entrepreneurship.
- e. Joint organisation of short term training programme or workshops.
- f. Joint promotion of each other's expertise and capabilities.

Scope of Dr. Babasaheb Ambedkar Marathwada University, Aurangabad

- Provide space, utilities, computers and internet facility for conducting meetings and workshops, seminars at, Dr.B.A.M.U Innovation and Incubation Center, Aurangabad.
- BAMU will be responsible for engaging local educational institutions, stakeholders to invite students for the workshops.
- BAMU will help MAGIC for connecting to local colleges and universities and also possibly attract more students engaging being executed by MAGIC programs.
- Building a fund pool for startups at BAMU.
- BAMU will recommend MAGIC programs to colleges from 8 districts Marathwada and Tehsils that are under the umbrella of AICTE/UGC
- Building a program that extends beyond Aurangabad.
- A formal coalition and network of industry mentors, universities and investors.

Scope of Marathwada Accelerator for Growth And Incubation Council

MAGIC will be responsible for planning and strategizing various programs at BAMU. The program list for 2018-2019 consists of, but not limited to the following

- Weekend Entrepreneurship Programs
- Design Thinking workshops
- IMPACTATHON (Hackathons)

- Theme specific Innovation programs in collaboration with Chamber partners
- Training for Investors Pitch for existing startups
- Rural Youth and Female focused Startup programs
- Startup Bootcamp and learning how to pitch to investors for startup ideas
- MAGIC will support such activities in its full capacity through guest talks and lectures at BAMU.

Joint responsibilities of BAMU & MAGIC:

- MAGIC will design activities and create a strategy for BAMU to continue the supporting the participants post program. This activity will be designed keeping in mind the annual programming calendar and the mentorship access provided through the vast network of MAGIC by CMIA.
- Marketing using press release, blogs and social media will be a shared responsibility.
- Both, MAGIC and BAMU will create a shared press release for distribution. This will clearly highlight the foundation of the relationship on how we are on path for making BAMU a center of excellence in entrepreneurship and innovation in the Marathwada region.
- BAMU and MAGIC will create a small board of advisors that meet once quarterly (using video conferencing) to share the progress and setting goals for BAMU.

2. If any collaborative projects and/or funding proposals are undertaken, a detailed collaboration agreement will be negotiated between the two organizations.

3. Both the organizations agree that all financial arrangements necessary to implement this MoU or any subsequent agreement must be negotiated according to the regulation of each institution and depends on the availability of funds. Both the institutions recognizes that:

- a. this MoU establishes a foundation of mutual understanding and interest and does not itself entail any financial obligations for either institutions;
- b. this MoU will take effect from the date of its signing and shall be valid for the period of five years from that date, unless terminated earlier upon six months' notice by either institutions;
- c. this MoU may be revoked or modified by mutual agreement between the institutions and may be extended beyond its initial five year terms by mutual agreement.

Key people and management.

MAGIC	BAMU
1) Mr.Prasad Kokil President, CMIA 2) Mr.Ashish Garde	1) Professor B A Chopade Vice-Chancellor

Project Administration

For this MoU, BAMU designates its project manager as:

Name: Mr. N M Gajbhare, OSD, University Industry Interaction Cell

Email: osd@bamu.ac.in

Phone: 08275 32 5380

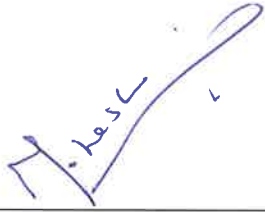
For this MoU, MAGIC designates its project manager as:

Name: Mr. Mahesh Kattale

Email: magicaurangabad@gmail.com

Phone: +91 9448154063

This MoU is being signed on June 06, 2018 and will stand effective from the same date



Incubation Manager,
Marathwada Accelerator for Growth
and Incubation Council (MAGIC)
Aurangabad (MS) India



Registrar,
Dr Babasaheb Ambedkar
Marathwada University,
Aurangabad (MS) India

Registrar
Dr. Babasaheb Ambedkar
Marathwada University,
Aurangabad.



Director,
Marathwada Accelerator for Growth
and Incubation Council(MAGIC)
&
President,
Chamber of Marathwada Industries
& Agriculture (CMIA),
Aurangabad (MS) India



Vice Chancellor,
Dr Babasaheb Ambedkar
Marathwada University,
Aurangabad (MS) India

Vice-Chancellor
Dr. Babasaheb Ambedka,
Marathwada University
Aurangabad

