

**Memorandum of Understanding on Academic Exchanges between
The Faculty of Economics,
Kagawa University, Japan
and
The Department of Economics,
Dr. Babasaheb Ambedkar Marathwada University, India**

The Faculty of Economics, Kagawa University (Takamatsu, Kagawa, Japan) and The Department of Economics, Dr. Babasaheb Ambedkar Marathwada University (Jaisingpura, Aurangabad, Maharashtra, India) (hereafter referred to as the two parties) hereby agree to conclude the following agreement on academic exchange between the two parties for the purpose of promoting education and research.

1. The two parties will carry the following specific activities to extend and promote academic and cultural exchanges between the two parties.
 - (1) Exchange of faculty members, and researchers
 - (2) Exchange of students
 - (3) Joint research
 - (4) Lectures, talks and symposia
 - (5) Exchange of academic information
 - (6) Other activities which are agreed between the two parties
2. All necessary matters regarding the activities in the clause 1 above shall be carried out through the mutual exchange of information and deliberation between the two parties.
3. This agreement shall remain in effect and continue in force for a period of five years from the date it is signed by duly authorized representatives of the two parties. This agreement may be renewed for a further term subject to the mutual agreement of the two parties. During the term of this agreement, either party may terminate this agreement by giving written notice six months in advance to the other side.
4. Details of this agreement may be revised or amended at any time by mutual consent.

Faculty of Economics
Kagawa University
Dean

Department of Economics
Dr. Babasaheb Ambedkar
Marathwada University
Head of Department

Shinobu Sato

Prof. Shinobu Sato

DJ Mahajan

Prof. Dhanashri Mahajan

Date 13 June 2018

Date 26 July 2018