

Appendix 'A'

DIPLOMA IN TAXATION LAWS**REVISED SYLLABUS FROM THE ACADEMIC YEAR 2022-2023.**

Course Code	Subject Title	Periods (Lectures) Yearly	Total Marks	Credits	Duration of Exam
PAPER I	TAX LAWS AND PRACTICE	48	100	3	3 Hrs.
PAPER II	ADVANCE TAX LAWS AND PRACTICE	48	100	3	3 Hrs.
PAPER III	COMPANIES ACT 2013 AND OTHER TAX LAWS	48	100	3	3 Hrs.
PAPER IV	GOODS AND SERVICE TAX	48	100	3	3Hrs.

Note: 20 Marks Internal Assessments + 80 Marks Theory Exams = 100 Marks

PAPER I: TAX LAWS AND PRACTICE (100 Marks)

Level of Knowledge: Working Knowledge

Objective: *To acquire expert knowledge of practical and procedural aspects relating to Direct Tax Laws,*

Contents:

UNIT	TOPIC	SUB TOPIC	CREDIT
UNIT 1	Basics and Definitions - Income Tax Act , 1961	<ul style="list-style-type: none"> Background, Concept and Mechanism of Income Tax Definitions, Concept of Income, Previous Year, Assessment Year, Distinction between Capital and Revenue Receipts and Expenditure, Residential Status Basis of Charge and Scope of Total Income. 	0.5
UNIT II	Incomes which do not form part of Total Income	<ul style="list-style-type: none"> Difference between exemption and deduction Section 10 deductions 	0.5
UNIT III	Computation of Total Income under Various Heads	<ul style="list-style-type: none"> Salaries, Income from House Property, Profit and Gains of Business or Profession, Capital Gains, Income from Other Sources <p>(Practical problems of each head and computation of total income)</p>	1
UNIT IV	Income of Other Persons included in Assessee's Total Income	<ul style="list-style-type: none"> Aggregation of Income and Set Off or Carry Forward of Losses; Various Deductions to be made in 	0.5

		Computing Total Income, <ul style="list-style-type: none"> ● Rebates and Relief's; ● Applicable Rates of Taxes and Tax Liability 	
UNIT V	Taxation of various persons.	<ul style="list-style-type: none"> ● Individuals including Non-Residents. ● Hindu Undivided Family, ● Firms, ● LLP, ● Association of Persons, ● Cooperative Societies, ● Trusts, ● Charitable and Religious Institution 	0.5

Books Recommended:-

1. Direct Taxes – Law and Practice – Vinod Singhnia
2. Direct Taxes – Ravi Kishore
3. Direct Taxes – J. P. Jakhotiya
4. Direct Taxes- Ahuja
5. Bare Acts and rules of the relevant taxes

PAPER II: ADVANCE TAX LAWS AND PRACTICE (100 Marks)

Level of Knowledge: Working Knowledge

Objective: *To acquire expert knowledge of practical and procedural aspects relating to Direct Tax Laws, Wealth tax Law*

Contents:

UNIT	TOPIC	SUB TOPIC	CREDIT
UNIT I	Classification and Tax Incidence on Companies	<ul style="list-style-type: none"> ● Computation of Taxable Income and Assessment of Tax Liability, ● Dividend Distribution Tax, ● Minimum Alternate Tax and ● Other Special Provisions Relating to Companies. 	0.5
UNIT II	Tax Deduction at Source	<ul style="list-style-type: none"> ● Tax Deduction at Source ● Tax Collection at Source, Recovery and ● Refund of Tax; ● Provisions of Advance Tax 	0.5

UNIT III	Provisions	<ul style="list-style-type: none"> ● Provisions concerning Procedure for Filing Returns, ● Signatures, ● E Filing, ● Assessment, Reassessment and Settlement of Cases, ● Special Procedure for Assessment of Search Cases, ● E-Commerce Transactions, ● Liability in Special Cases, ● Collection and Recovery of Tax; ● Refunds, ● Appeals and Revisions; ● Penalties Imposable, ● Offences and Prosecution. 	1
UNIT IV	Tax Planning	<ul style="list-style-type: none"> ● Concept of Tax planning, Tax planning with reference to setting up a New Business; ● Location; Nature of Business; Tax Holiday, etc. 	0.5
UNIT V	Wealth Tax Act, 1956	<ul style="list-style-type: none"> ● Background, Concept and Charge of Wealth Tax ● Assets, Deemed Assets and Assets Exempt from Tax. ● Valuation of Assets, Computation of Net Wealth ● Return of Wealth Tax and Provisions concerning Assessment 	0.5

Books Recommended:

1. Direct Taxes – Law and Practice – Vinod Singhnia
2. Direct Taxes – Ravi Kishore
3. Direct Taxes – J. P. Jakhotiya
4. Direct Taxes- Ahuja
5. Bare Acts and rules of the relevant taxes

PAPER III: COMPANIES ACT 2013 AND OTHER TAX LAWS (100 Marks)

Level of Knowledge: Working Knowledge

Objective: *To acquire expert knowledge of practical and procedural aspects relating to, Companies Act 2013, Professional Tax*

Contents:

UNIT	TOPIC	SUB TOPIC	CREDIT
UNIT I	Introduction	<ul style="list-style-type: none"> • short title, • extent, • commencement and application • Definitions 	0.5
UNIT II	Classification of company	<ul style="list-style-type: none"> • Categories of Classification • Distinction between various types. • Conversion of Private to Public and vice-versa 	0.5
UNIT III	Formation of Company	<ul style="list-style-type: none"> • Whole process of Formation Promoters • Registration SEBI Regulations • Pre-incorporation and Provisional contracts 	0.5
UNIT IV	Memorandum and Articles of Association	<ul style="list-style-type: none"> • Important documents for incorporation of Company • Memorandum and Articles of Association MOA and AOA Alteration Shares and Share capital Appointment of Director, Independent Director. • Winding up of Company 	1
UNIT V	Profession Tax	<ul style="list-style-type: none"> • Levy and Charge of Tax • Definitions • Registration • Returns • Assessment, Appeal and Revision. • Offences and Penalties • Exemptions 	0.5

BOOKS RECOMMENDED:

1. A Comparative Study of Companies Act 2013 with Rules and Companies Act 1956: Taxmann
2. A Ramaiya's Guide to Companies Act : A.Ramaiya
3. Companies Act 2013 : Bare Act and Rules
4. The Maharashtra Sales Tax on Profession, Trade, Callings and Employment Act, 1975.

PAPER IV: GOODS AND SERVICE TAX ACT, 2016 (100 Marks)

Level of Knowledge: Working Knowledge

Objective: *To acquire expert knowledge of practical and procedural aspects relating to Goods and Service tax Act, 2016*

Contents:

UNIT	TOPIC	SUB TOPIC	CREDIT
UNIT I	PRELIMINARY	<ul style="list-style-type: none"> • Short title, extent and commencement • Definitions • Meaning and scope of supply • Administration 	0.5
UNIT II	LEVY AND COLLECTION OF TAX	<ul style="list-style-type: none"> • Levy and Collection of Central/State Goods and Services Tax • Compounded levy • Taxable person • Power to grant exemption from tax • Time of supply of goods • Time of supply of services • Change in rate of tax in respect of supply of services • Nature of supply • Place of supply of goods • Place of supply of services • Value of taxable supply 	1
UNIT III	INPUT TAX CREDIT AND REGISTRATION	<ul style="list-style-type: none"> • Manner of taking input tax credit and utilization thereof • Remission Of Tax Demands and Refunds • Registration • Accounts and Records 	0.5
UNIT IV	RETURNS AND ASSESSMENT	<ul style="list-style-type: none"> • Returns • Payment of Tax • Assessment and Audit • 	0.5
UNIT V	OFFENCES , PENALTIES AND MISCELLANEOUS	<ul style="list-style-type: none"> • Offences And Penalties • Inspection, Search, Seizure And Arrest • Miscellaneous 	0.5

BOOKS RECOMMENDED:

- 1] Complete guide to model GST law: V.S.Datey
- 2] Basics of GST Law: Taxmann's
- 3] Introduction to GST- Santosh Dalvi, Krishnan Venkatasubramaniam
- 4] GST Indian Journey- N K Gupta, Sunaina Bhatia
- 5] GST The Game Changer- Monish Bhalla
- 6] GST Concept and Roadmap- Atul Kumar Gupta
- 7] GST in India (Travels, Tribulations and challenges Ahead)- Dutt Majumder
- 8] GST Model Law 2016- Timir Baran Chatterjee, Vivek Jalan
- 9] GST Ready Reckner- Keshav R. Garg

Note: As the present Course is instituted under Academic Flexibility conferred on our Department by the University, All Subject will be revised regularly by the Course Teachers as per the changes in the laws and their interpretation and shall be notified to the students at the beginning of every academic year.

Head